



# WHEN YOU TALK ABOUT PERS, YOU'RE TALKING ABOUT US.

We are the public employees of Oregon. We are teachers who pay out-of-pocket for school supplies when budgets are tight. We are firefighters who put ourselves at risk every day. We are police officers protecting the community and nurses keeping people healthy. We are cafeteria workers, child welfare specialists, park maintenance staff and the many other jobs it takes to keep the state running and care for those that no one else will care for.

Many of us are working for less than we would in the private sector. We agreed to that with the understanding that we would have secure retirement. Now we are facing further retirement cuts, led by some of the state's largest and most profitable corporations and health systems.

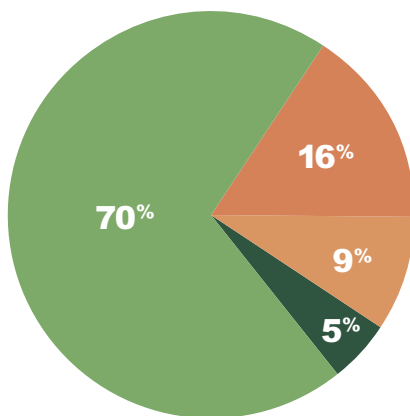
**31%↓** OREGON'S BIGGEST CORPORATIONS  
WANT TO SLASH TEACHERS'  
RETIREMENT BY 31%!

(\*Oregon Business Summit, December 2016.)

## BREAKING A PROMISE AND PASSING THE BUCK

The corporate proposal takes our money our 401K-type accounts that were promised to those of us hired after 2003. Instead of 6% of our salary going into our own account, it would be taken from us to pay for the benefits of people already retired.

## PERS LIABILITY IS FOR PEOPLE ALREADY RETIRED



**70%** is benefits being paid to retirees and inactive members

**16%** is for Tier One members who haven't retired yet

**9%** is for Tier Two members who haven't retired yet

**5%** is for OPSRP members who haven't retired yet

## PERS RETIREES TODAY RECEIVE LESS THAN YOU MAY THINK:

- \$27,922: average annual pension benefit
- 44% of final salary
- Two-thirds of us receive less than \$3000 per month

## IT'S ALSO IMPORTANT TO KNOW:

- Oregon's total compensation—salary and benefits—for state employees is in line with compensation for comparable employees in the Northwest private sector.
- Oregon teachers earn about 20% less than professionals with similar educations.
- More than 21% of classified workers at public universities earn less than \$15 per hour.

# 53% OF PUBLIC EMPLOYEES ARE IN THE REDUCED BENEFIT RETIREMENT PROGRAM.

53% of public employees are in the reduced OPSRP pension with a supplemental 401K-type account that was created in 2003. As a result of legislative changes in 2003 and 2013, public employees' retirement benefits are lower. That's why OPSRP pensions make up only 5% of the total PERS liability.

## MEANWHILE ...

Oregon is **50<sup>th</sup>** in the nation for business taxes at 5.98% of pre-tax profits. That puts us **35%** lower than the U.S. average, or \$7 billion less per biennium.

---

COMCAST'S UNPAID TAX BILL	<b>\$170 MILLION</b>
"NON-PROFIT" HOSPITALS 2015 PROFITS	<b>\$1 BILLION</b>
INTEL'S OFFSHORED PROFITS	<b>\$26.9 BILLION</b>

---

Specialty drug price costs for Oregon Health Plan	<b>28% INCREASE</b>
Cost-per-prescription for brand name drugs for OHP	<b>54% INCREASE</b>

---

“ Both my wife and I are teachers. You don't go into teaching for the money. You do it for the kids. But part of the deal is that after decades of earning less than your peers, you'll have some security when you retire. Going back on that promise would mean my wife and I might not be able to afford to do this work anymore. ”

### Travis Overley

High School Teacher  
Bend, Oregon

The Oregon Supreme Court has spoken:  
**A DEAL IS A DEAL.** Instead of passing the buck, **KEEP OREGON'S PROMISE.**

Visit [www.keeporegonspromise.org](http://www.keeporegonspromise.org) to learn more.

Sources: Department of Administrative Services, U.S. Census, Oregon Department of Revenue, PERS by the Numbers, Citizens for Tax Justice, Act Now for a Healthy Oregon, Anderson Economic Group, Oregon Health Authority.